



**POLICY FOR RECREATION RESERVE SPENDING**

OVERVIEW:

Policy for spending Recreation Reserve funds:

It is the intent of Council that the funds collected for the Recreation Reserve be utilized in the following manner:

1. Major Capital projects.
2. Cost shared with matching grant applications ie. 1/3 Club, 1/3 Municipality, and 1/3 Province.
3. Applications, accompanied by estimates, shall be submitted to the Municipal Office by November 1<sup>st</sup> for consideration for the following year.
4. Organization to submit current financial reports with application.
5. Items of Emergency Nature will be considered by Council on an individual basis.

Accepted as Policy on April 27, 2016, by Resolution No. 138/16